

**Explanatory note  
about the introduced changes and additions to the organizational  
structure of JSC Uztrade**

According to the Decree of the President of the Republic of Uzbekistan of 24.04.2015. №UP-4720 "On measures to introduce modern methods of corporate governance in joint-stock companies", on June 5, 2015, the organizational structure of Uztrade JSC was approved at the regular general meeting of shareholders.

According to the requirements of the Code of Corporate Governance, approved by the protocol of the meeting of the Commission on increasing the efficiency of joint-stock companies and improving the corporate governance system No. 9 of December 31, 2015, and in accordance with the production need, appropriate changes and additions were made to the organizational structure of the Company and approved at the general meeting of shareholders dated June 3, 2016.

Including: the department of export of industrial products of small businesses and private entrepreneurship, which includes the export sector of the ICBM and the textile exports sector, has been transformed into the department for the export of industrial products of small businesses and private entrepreneurship.

The Agricultural Export Department, which includes the wheat export sector and the agricultural products export sector, has been renamed the Agricultural Products Export and Processing Department.